



## O'HARAS

**Chartered Accountants  
& Registered Auditors**

VAT Registration No. 671 7828 02  
Raddleigh House, 1 Golf Road,  
Clarkston, Glasgow G76 7HU.  
Telephone 0141 638 8216  
Email enquiries@oharas.co.uk  
Web www.oharas.co.uk

### Update 20 April 2020

#### **CJRS**

Today marks the opening of the Coronavirus job retention scheme portal. We will be working hard in the coming days to get as many claims lodged as quickly as possible. Anyone who does their own payroll can access the scheme via <https://www.gov.uk/guidance/claim-for-wages-through-the-coronavirus-job-retention-scheme>

There is a step by step guide available at

[https://assets.publishing.service.gov.uk/government/Coronavirus Job Retention Scheme step by step guide for employers.pdf](https://assets.publishing.service.gov.uk/government/Coronavirus_Job_Retention_Scheme_step_by_step_guide_for_employers.pdf)

HMRC have stated they will check your claim and then pay by BACS into your bank account within 6 working days.

#### **CBILS**

In the past few days, we have seen an improvement in lending; this is follows receipt of further guidance and some slight changes by HMRC. Our experience is that the relationship managers are inundated with requests and therefore if you have identified a funding requirement, we would urge you to get in touch with your bank as soon as you can. If you require some assistance in this area, please ask your usual contact.

#### **Grant – Business Support Fund**

Some clients have been receiving grants of £10,000 or £25,000 from their local authority following completion of their grant application. Some authorities appear to be slower than others in getting through the grant applications and if you have not heard anything, we would recommend that you email the local authority to request an update.

#### **Self employed Income Support Scheme**

HMRC appear to be focusing their efforts on the launch of the CJRS. Once launched successfully, they would appear to be moving on to working on the SEISS. HMRC are aiming to contact the relevant traders by mid May 2020 and will invite those relevant businesses to claim using the gov.uk online service. Anyone who thinks they may be eligible for the scheme should ensure they have an online account for personal tax.

It is a very busy time keeping up to date with all the changes and working on various applications, etc. We are working from home and the team is adapting well and managing to service our clients. If you have any queries on any of the above, please get in touch with your usual contact.



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